

Dr. Babasaheb Ambedkar Open University
Term End Examination March – 2021

Course	: BBA	Date	: 10-March-2021
Subject Code	: BBA - 602	Time	: 10:00am to 12:00pm
Subject Name	: Entrepreneurship Development	Duration	: 02 Hours
		Max. Marks	: 50

Section A

Answer the following (Attempt any two) (20)

1. What is the sociologist's view of entrepreneurial role?
2. Differentiate between Entrepreneurs and Intrapreneur.
3. How external factors affect the entrepreneurs?
4. What is Opportunity analysis? What it includes?

Section B

Answer the following (Attempt any three) (15)

1. Entrepreneur must have managerial skills-Do you agree? Share your views.
2. Entrepreneurs create innovations that improve the quality of life. - Discuss
3. What is "Leech Effect"?
4. Entrepreneur is constantly looking for new ideas. - Agree? Share your views.
5. Explain Brainstorming.

Section C

Part – A (Multiple Choice Questions) (10)

1. The business plan should be prepared by:
A Entrepreneurs B Consultants
C Engineers D Small business administration services
2. The key factors influencing the mobility of entrepreneurs are:
A Resources B Experience and Education
C Language and culture D All of above
3. Which of the following factors has allowed small companies to act like they are big ones?
A Customers B Competition
C Economic development D Technology
4. Developing a new idea through inquiry and testing is called:
A Forced relationship B Heuristics
C Scientific method D Value analysis
5. Which one is not the barriers of Entrepreneurship:
A Lack of technical skills B Political instability
C Technical knowledge D Time pressure and distractions
6. Entrepreneurial behaviours includes:
A Solving problems B Taking initiatives
C Taking responsibility D All of above

- 7 The following are myths related to entrepreneurs
- A Entrepreneurs are born not made B Entrepreneurs are doers and not thinkers
- C Entrepreneurs are gamblers D All of the above
- 8 Business means _____.
- A Commerce B industry and commerce
- C trade and commerce D selling and buying of goods
- 9 Which of the following shows the process of creating something new?
- A Business model B Modeling
- C Creative flexibility D Innovation
- 10 An entrepreneur who owns more than one business at a time is called _____.
- A An Intrapreneur B A corporate entrepreneur
- C a portfolio entrepreneur D None of the above

Part – B (Do as Directed)

(05)

State whether The following statements are True or False.

- 1 Lack of market research can be the reason for business failure.
- 2 Innovation is known as the successful exploitation of new ideas.
- 3 Decisions which are non-repetitive and novel nature and required to solve unstructured problem are called Routine Decisions.
- 4 Outsourcing allows companies to focus on what they do best.
- 5 Entrepreneurs have a natural tendency to predict lower sales and higher costs than are realistic.
